

# SINDH AGRICULTURE UNIVERSITY TANDOJAM

NO.ESTT./ 3168

/OF 2013

DATED: 05.10.2013.

## CIRCULAR:

It is to inform that Mr. Abdul Hamid Thebo, Unit Manager, EFU Life Assurance Ltd vide letter dated: 24.05.2013 (copy enclosed for reference) has requested for Group Life Insurance Policy for SAU Employees through Monthly Premium Scheme in two categories reproduced hereunder:

Features	Category-1 (Employees of BPS 16-22)	Category-2 (Employees of BPS 15-01)
Annual Premium	Rs.19,260/-	Rs.6000/-
Monthly Installment	Rs.1,605/-	Rs.500/-
Natural Death Sum Assured	Rs.5,04,000 /-	Rs.1,50,000/-
Accidental Death Sum Assured	Rs.10,08,000/-	Rs.2,70,000/-
Retirement Incentive	Extra sufficient fund per employee as per plan & their date of Birth	Extra sufficient fund per employee as per plan & their date of Birth

It is mentioned that SAU employees are already availing the group life insurance policy through State Life Group Insurance, which provides only the life cover, however, the EFU offers Life Sum Assured policy with additional benefit that is to refund more than the invested premium means Actual + Profit (under EFU Aitemad Growth Fund) and calculable on the basis of service years at the time of retirement.

In view of EFU life sum assured policy with additional incentive to refund actual + profit (under EFU Aitemad Growth Fund) at the time of retirement, the Competent Authority, SAU has been in principle agreed to the extent that SAU will have no objection, if SAU Employees desires to avail the offer at his/her own will and consent by giving undertaking for monthly deduction from his/her salary to pay EFU.

All Departmental/ Sectional Heads are requested for circulation of this circular to all staff members and give undertaking/ consent, who desires to avail above EFU Group Insurance incentive (specimen of undertaking is attached).

  
Deputy Registrar (Establishment)

Dated: 24-05-2013

The Deputy Registrar,  
Sindh Agriculture University,  
Tando Jam.

Re.: GROUP LIFE INSURANCE POLICY FOR THE EMPLOYEES THROUGH MONTHLY PREMIUM SCHEME FROM SALARY.

Respected Sir,

With kindest regards, as much as we felt a great honor in offering you our Annually Premium Scheme for your employee's "Life Insurance".

EFU Life is a part of the EFU Group and is a largest Private sector Life Insurance provider in Pakistan with over 55% Share of the Private Life Companies Premium Income. EFU Life is the only Private Life Insurance Company in Pakistan to have a strongest "Insurer Financial Strength". EFU Life has a Rating of AA - (Stable) assigned by JCR - VIS and is the first Insurance Company to have an ISO 9001 Certification. EFU Life is the preferred Insurance Partner of Local as well as International Players because of its innovative Products, Comprehensive System Support, Prompt Client Servicing and Management comprising of Highly Qualified and well experienced Insurance Professionals. The distinct features of this scheme is that the Monthly Premium for this Policy will be paid through your reputable institution for each insured employee and submitted to EFU Life as a Single Cheque.

**Benefits of the Scheme for the Employees:**

Feature	Category-1 (Employees of BPS 16-22)	Category-2 (Employees of BPS 01-15)
Annual Premium	Rs.19,260/-	Rs.6000/-
Monthly Installment	Rs.1,605/-	Rs.500/-
Natural Death Sum Assured	Rs.5,04,000/-	Rs.2,70,000/-
Accidental Death Sum Assured	Rs10,08,000/-	
Retirement Fund	Sufficient Fund will be provided to each Employee at the age of retirement according to per Plan.	Sufficient Fund will be provided to each Employee at the age of retirement according to per Plan.

To discuss the above mentioned and related requirements about this Scheme, we would feel honor to visit your good self to give you an over view of the Scheme and also answer any question in this regard. We would like to develop and strengthen our relationship with your respectable institution.

We believe that EFU Life Plans would provide an excellent opportunity to acquire a sufficient fund for their Future Financial Needs.

Sincerely,



**ABDUL HAMEED THEBO**

Unit Manager

EFU LIFE ASSURANCE LTD.